



January 13, 2014

ROXAS & COMPANY, INC.  
7/F Cacho-Gonzales Bldg., 101 Aguirre St.,  
Legaspi Village, Makati City

Attention: ATTY. ALEZANDRO S. CASABAR  
Corporate Information Officer

Gentlemen:

We forward to you herewith the list of Top 100 Stockholders of the Company as of December 31, 2013 presented as follows:

	STOCKHOLDER'S NAME	SHARES	%	NATIONALITY
1	SPCI HOLDINGS, INC.	642,779,593	22.07 %	FILIPINO
2	PCD NOMINEE CORPORATION (FILIPINO)	608,681,507	20.90 %	FILIPINO
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	538,382,307	18.49 %	OTHER ALIEN
4	ANTONIO J. ROXAS	500,000,000	17.17 %	FILIPINO
5	PESAN HOLDINGS, INC.	326,921,001	11.23 %	FILIPINO
6	CREIGHTON OVERSEAS CORPORATION	250,658,217	8.61 %	OTHER ALIEN
7	PESAN HOLDINGS, INC.	13,606,519	0.47 %	FILIPINO
8	RIZAL COMMERCIAL BANKING CORPORATION	3,048,161	0.10 %	FILIPINO
9	ANTONIO ROXAS CHUA	2,379,610	0.08 %	FILIPINO
10	MARICARMÉN R. DE ELIZALDE	1,361,241	0.05 %	FILIPINO
11	SANTIAGO R. ELIZALDE	1,210,930	0.04 %	FILIPINO
12	CARLOS ANTONIO R. DE ELIZALDE	1,200,320	0.04 %	FILIPINO
	FRANCISCO JOSE DE ELIZALDE, JR.	1,200,320	0.04 %	FILIPINO
13	CENTRAL AZUCARERA DELA CARLOTA RETIREMENTTRUST FUND	1,178,400	0.04 %	FILIPINO
14	PEDRO E. ROXAS	937,892	0.03 %	FILIPINO
15	EQUITABLE SEC. FAO INIGO R. DE ELIZALDE	933,810	0.03 %	FILIPINO
16	SEVERO A. TUASON & CO., INC.	537,000	0.02 %	FILIPINO
17	DOLORES TEUS DE M. VARA DE REY	488,020	0.02 %	FILIPINO
18	CONCEPCION TEUS VDA. DE M. VARA DE REY	445,650	0.02 %	FILIPINO
19	PAN MALAYAN MGMT. & INVESTMENT CORP.	337,559	0.01 %	FILIPINO
20	MA. DEL PINO RUIZ	336,700	0.01 %	FILIPINO
21	HOSPITAL DE SAN JUAN DE DIOS, INC.	327,280	0.01 %	FILIPINO
22	INSULAR LIFE ASSURANCE CO., LTD.	295,191	0.01 %	FILIPINO
23	INIGO R. DE ELIZALDE	266,510	0.01 %	FILIPINO
24	WARD MANAGEMENT CORP.	213,250	0.01 %	FILIPINO
25	PETER KAW SEK	187,870	0.01 %	FILIPINO
26	PILAR ZUASTI VDA DE BELZUNCE	149,880	0.01 %	FILIPINO
27	MANUEL NAVASCUES Y NAVASCUE	148,940	0.01 %	SPANISH
28	ALFREDO TANUNLIONG	135,120	0.00 %	FILIPINO
29	WONG SOTSEN	134,740	0.00 %	FILIPINO
30	ALLEN CHAM	129,440	0.00 %	FILIPINO
31	CARLOS JALANDONI	128,360	0.00 %	FILIPINO
32	A. AWAD	126,850	0.00 %	FILIPINO
33	RAQUEL TOUZET AZPILICUETA	107,530	0.00 %	FILIPINO
34	TERESITA C. VELEZ	107,444	0.00 %	FILIPINO
35	MARIA ROSA MORA AUDET	105,240	0.00 %	FILIPINO
36	ELVIRA BALENZATEGUI VDA. DE LOPEZ	103,340	0.00 %	SPANISH
37	UNITED INS. CO., INC.	95,060	0.00 %	FILIPINO
38	RAMON SILVERIO	94,480	0.00 %	FILIPINO
39	BALBINA RIBAS TORRENTS	92,590	0.00 %	SPANISH
40	REGINA T. ROXAS	91,378	0.00 %	FILIPINO
41	JOSE A. MANZANO JR.	90,979	0.00 %	FILIPINO
42	MAGNOLIA W. ANTONIO AND/OR GAUDENCIO W. ANTONIO JR.	89,652	0.00 %	FILIPINO
	GILBERT LIU	89,652	0.00 %	FILIPINO

**Banco De Oro**

BDO Corporate Center  
7899 Makati Avenue  
Makati City 0726, Philippines  
Swift Code: BNORPHMM  
Tel +63(2) 840 7000

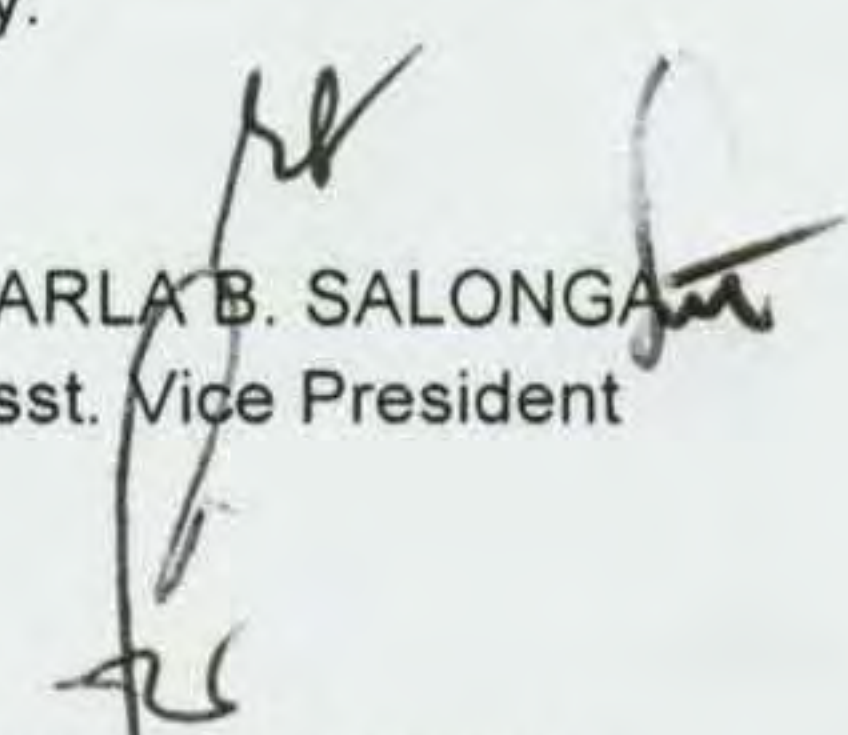
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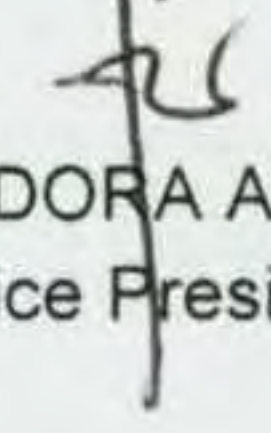
We find ways®

43	MARIA ROLINDA M. HODGKINSON	86,801	0.00 %	FILIPINO
44	LOURDES C. VELEZ	86,380	0.00 %	FILIPINO
45	L.L.P. ENTERPRISES INC.	86,320	0.00 %	FILIPINO
46	MARY WALLER LANGHORNE	77,220	0.00 %	AMERICAN
47	GO CHI SING	76,610	0.00 %	FILIPINO
48	JOSE MA. JAVELLANA	73,160	0.00 %	FILIPINO
49	JOSE R. DE ITOIZ AND/OR JULIETA	71,010	0.00 %	FILIPINO
50	EMILIO PANTOJA	69,412	0.00 %	FILIPINO
51	ARMANDO M. MEDINA	68,136	0.00 %	FILIPINO
52	ALL ASIA CAPITAL & TRUST CORPORATION	65,667	0.00 %	FILIPINO
53	PHIL. REMNANTS CO., INC.	64,780	0.00 %	FILIPINO
54	ARLO SEC., INC.	63,710	0.00 %	FILIPINO
55	FILINVEST CAPITAL, INC.	61,143	0.00 %	FILIPINO
56	RAMON A. PICORNELL JR.	59,170	0.00 %	FILIPINO
57	CELEDONIO SANTAMARIA	59,050	0.00 %	FILIPINO
58	GEM BUSINESS FACTORS CORP.	58,600	0.00 %	FILIPINO
59	MAGDALENA L. LEDESMA	58,020	0.00 %	FILIPINO
60	JOHN BENSON	57,610	0.00 %	FILIPINO
61	JOAQUIN M. ELIZALDE (ESTATE OF)	57,180	0.00 %	FILIPINO
62	MAURO TAN	56,690	0.00 %	FILIPINO
63	ADELAIDA P. BARCELO	56,280	0.00 %	FILIPINO
64	NORA G. TRAJANO	55,239	0.00 %	FILIPINO
65	LEONARDO T. SIGUION REYNA	53,791	0.00 %	FILIPINO
66	MELISSA ABOITIZ ELIZALDE &/OR LUIS JACOBO ELIZALDE	52,624	0.00 %	FILIPINO
67	POMPEYO H. LOPEZ	50,790	0.00 %	FILIPINO
68	CEBU OXYGEN ACETYLENE CO., INC.	50,120	0.00 %	FILIPINO
69	RAMIREZ VDA DE CORTA ESPERANZA	49,600	0.00 %	FILIPINO
70	GANET MANAGEMENT CORP.	49,440	0.00 %	FILIPINO
71	CECILIA M. JALANDONI	49,130	0.00 %	FILIPINO
72	NICOLAS L. LEDESMA	48,730	0.00 %	FILIPINO
73	JOSE LUIS DE ESCUBI	47,890	0.00 %	FILIPINO
74	MARY RUTH ELIZALDE	47,320	0.00 %	FILIPINO
75	MARIANO TIONG	47,230	0.00 %	FILIPINO
76	AMALIA CORREA VEGLISON	47,130	0.00 %	SPANISH
77	PHILIPPINE PROVINCE OF THE RELIGIOUS OF THE ASSUMPTION	46,530	0.00 %	FILIPINO
78	ANGELA A. CELIS	46,510	0.00 %	FILIPINO
79	URBANCORP INVESTMENT, INC.	45,681	0.00 %	FILIPINO
80	EDUARDO L. LEDESMA	44,580	0.00 %	FILIPINO
81	SENG COMPANY CHUA	43,730	0.00 %	FILIPINO
	RODRIGO R. GONZALEZ	43,730	0.00 %	FILIPINO
	WILLIAM HIO GO TO	43,730	0.00 %	FILIPINO
	CHUA SITTAT	43,730	0.00 %	FILIPINO
82	JESUS JALBUENA	43,470	0.00 %	FILIPINO
83	RAMIRO LIM, JR.	43,460	0.00 %	FILIPINO
84	RAUL S. ROCO	43,033	0.00 %	FILIPINO
85	LUCIANO TAN	41,640	0.00 %	FILIPINO
86	CHARLES PARSONS	39,680	0.00 %	FILIPINO
87	BMI HOLDINGS CORPORATION	38,192	0.00 %	FILIPINO
88	CARMELO DE LEIZAOLA ESCUBI	38,120	0.00 %	FILIPINO
89	REMEDIOS J. DE LOPEZ VITO	38,100	0.00 %	FILIPINO
90	DEOGRACIAS, DELA PAZ, JR.	37,790	0.00 %	FILIPINO
91	ASUNSCION S. MONTINOLA &/OR TRINO MONTINOLA III	37,780	0.00 %	FILIPINO
92	PRISCILO M. CARAIG	37,639	0.00 %	FILIPINO
93	JORGE C. BESSIERES	37,210	0.00 %	FILIPINO
94	LUIS L. LEDESMA	37,150	0.00 %	FILIPINO
95	JOAQUIN G. TEVES	36,000	0.00 %	FILIPINO

96	FILINVEST CAPITAL, INC.				35,861		0.00	%	FILIPINO
97	MA. CELINA L. LEDESMA				35,700		0.00	%	FILIPINO
98	GEORGE J.L. DE LEON				35,680		0.00	%	FILIPINO
	J.L. DE LEON INVESTMENTS, INC.				35,680		0.00	%	FILIPINO
	V.L. INVESTMENT & DEVT., INC.				35,680		0.00	%	FILIPINO
99	MA. DOLORES MARTINEZ VARA DE REY Y TEU				35,520		0.00	%	SPANISH
	MA. TERESA MARTINEZ- VARA DE REY Y TEU				35,520		0.00	%	SPANISH
100	ALBERTO JALBUENA				34,850		0.00	%	FILIPINO
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	SUB-TOTAL				2,903,189,492		99.70	%	
	OTHER STOCKHOLDERS				8,696,378		0.30	%	
					-----		-----		
	ISSUED SHARES				2,911,885,870		100.00	%	
	LESS: TREASURY SHARES				990,384,775				
	TOTAL ISSUED & OUTSTANDING SHARES				1,921,501,095				
					=====				

Very Truly yours,  
 STOCK TRANSFER DEPT.  
 By:

  
 CARLA B. SALONGA  
 Asst. Vice President

  
 ADORA A. YANGA  
 Vice President



## TOP 100 PDTC PARTICIPANTS

Business Date 12/27/2013

Security ID: RCI000000000		Security Name: ROXAS AND COMPANY, INC.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	1,055,331,306.00	92.0028418
2	21700000000	RCBC SECURITIES, INC.	63,982,969.00	5.5779782
3	27900000000	BDO SECURITIES CORPORATION	22,577,190.00	1.9682593
4	19200000000	STRATEGIC EQUITIES CORP.	1,447,252.00	0.1261701
5	11900000000	ASTRA SECURITIES CORPORATION	930,242.00	0.0810977
6	RCBC1000051	RCBC TRUST & INVESTMENTS DIVISION	594,332.00	0.0518133
7	13300000000	CITISECURITIES, INC.	418,123.00	0.0364516
8	28800000000	G.D. TAN & COMPANY, INC.	264,600.00	0.0230676
9	21900000000	PAPA SECURITIES CORPORATION	183,712.00	0.0160158
10	26100000003	E.SECURITIES, INC. ITF VARIOUS CLIENTS	152,270.00	0.0132748
11	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	85,392.00	0.0074444
12	26300000000	VENTURE SECURITIES, INC.	77,302.00	0.0067391
13	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	71,253.00	0.0062118
14	12500000000	JAKA SECURITIES CORP.	59,653.00	0.0052005
15	15700000000	FIRST ORIENT SECURITIES, INC.	58,912.00	0.0051359
16	12600000000	BPI SECURITIES CORPORATION	57,783.00	0.0050375
17	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	56,897.00	0.0049602
18	25100000000	TANSENGCO & CO., INC.	50,303.00	0.0043854
19	20300000000	COL Financial Group, Inc.	48,196.00	0.0042017
20	21000000000	MOUNT PEAK SECURITIES, INC.	47,179.00	0.0041130
21	22500000000	PREMIUM SECURITIES, INC.	46,688.00	0.0040702
22	28600000000	SOLAR SECURITIES, INC.	32,442.00	0.0028283
23	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	32,274.00	0.0028136
24	13100000000	PCIB SECURITIES, INC.	28,645.00	0.0024972
25	20000000000	MANDARIN SECURITIES CORPORATION	28,110.00	0.0024506
26	11200000000	AB CAPITAL SECURITIES, INC.	26,531.00	0.0023129
27	26900000000	WEALTH SECURITIES, INC.	24,160.00	0.0021062
28	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	23,023.00	0.0020071

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29	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	20,938.00	0.0018254
30	12400000000	B. H. CHUA SECURITIES CORPORATION	19,561.00	0.0017053
31	22400000000	PNB SECURITIES, INC.	17,916.00	0.0015619
32	10200000000	ABACUS SECURITIES CORPORATION	16,190.00	0.0014114
33	17400000000	HDI SECURITIES, INC.	15,063.00	0.0013132
34	34500000000	UNICAPITAL SECURITIES INC.	14,988.00	0.0013066
35	23900000000	RTG & COMPANY, INC.	13,814.00	0.0012043
36	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	12,680.00	0.0011054
37	23300000000	R. COYIUTO SECURITIES, INC.	11,525.00	0.0010047
38	24600000000	SUMMIT SECURITIES, INC.	11,047.00	0.0009631
39	27800000000	YU & COMPANY, INC.	9,982.00	0.0008702
40	21300000000	NIEVES SECURITIES, INC.	9,503.00	0.0008285
41	14700000000	E. CHUA CHIACO SECURITIES, INC.	8,624.00	0.0007518
42	13600000000	TRITON SECURITIES CORP.	8,427.00	0.0007347
43	11100000000	ANSALDO, GODINEZ & CO., INC.	7,795.00	0.0006796
44	20900000000	DEUTSCHE REGIS PARTNERS, INC.	7,172.00	0.0006252
45	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	7,032.00	0.0006130
46	10900000000	BA SECURITIES, INC.	6,929.00	0.0006041
47	15300000000	EQUITIWORLD SECURITIES, INC.	6,096.00	0.0005314
48	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	5,558.00	0.0004845
49	20500000000	MERCANTILE SECURITIES CORP.	5,358.00	0.0004671
50	17000000000	GOLDSTAR SECURITIES, INC.	4,897.00	0.0004269
51	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	4,713.00	0.0004109
52	21500000000	OPTIMUM SECURITIES CORPORATION	4,501.00	0.0003924
53	12200000000	BELSON SECURITIES, INC.	4,243.00	0.0003699
54	17900000000	I. ACKERMAN & CO., INC.	4,156.00	0.0003623
55	16900000000	JSG SECURITIES, INC.	4,124.00	0.0003595
56	10600000000	ALPHA SECURITIES CORP.	3,819.00	0.0003329
57	11500000000	SB EQUITIES, INC.	3,809.00	0.0003321
58	10100000000	A & A SECURITIES, INC.	3,586.00	0.0003126
59	17200000000	GUILD SECURITIES, INC.	3,553.00	0.0003097
60	18000000000	I. B. GIMENEZ SECURITIES, INC.	3,202.00	0.0002791
61	10400000000	A. T. DE CASTRO SECURITIES CORP.	3,127.00	0.0002726
62	24700000000	STANDARD SECURITIES CORPORATION	2,690.00	0.0002345
63	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	2,620.00	0.0002284
64	12300000000	BENJAMIN CO CA & CO., INC.	2,470.00	0.0002153
65	18300000000	INTRA-INVEST SECURITIES, INC.	2,312.00	0.0002016
66	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	2,303.00	0.0002008
67	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	2,232.00	0.0001946
68	16200000000	F. YAP SECURITIES, INC.	2,035.00	0.0001774

Security ID: RCI000000000		Security Name: ROXAS AND COMPANY, INC.		
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S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	14500000000	DIVERSIFIED SECURITIES, INC.	1,876.00	0.0001635
70	23800000000	R. S. LIM & CO., INC.	1,794.00	0.0001564
71	21100000000	NEW WORLD SECURITIES CO., INC.	1,793.00	0.0001563
72	25900000000	UCPB SECURITIES, INC.	1,793.00	0.0001563
73	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,542.00	0.0001344
74	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	1,517.00	0.0001323
75	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	1,340.00	0.0001168
76	22900000000	SALISBURY BKT SECURITIES CORPORATION	1,255.00	0.0001094
77	13800000000	PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	998.00	0.0000870
78	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	996.00	0.0000868
79	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	965.00	0.0000841
80	19000000000	VALUE QUEST SECURITIES CORPORATION	897.00	0.0000782
81	25600000000	TRENDLINE SECURITIES CORPORATION	884.00	0.0000771
82	22800000000	PRYCE SECURITIES, INC.	880.00	0.0000767
83	14300000000	DAVID GO SECURITIES CORP.	742.00	0.0000647
84	19800000000	LUCKY SECURITIES, INC.	608.00	0.0000530
85	14000000000	IGC SECURITIES INC.	604.00	0.0000527
86	14900000000	EAST WEST CAPITAL CORPORATION	538.00	0.0000469
87	25300000000	TOWER SECURITIES, INC.	538.00	0.0000469
88	18700000000	ASIAN CAPITAL EQUITIES, INC.	414.00	0.0000361
89	27000000000	WESTLINK GLOBAL EQUITIES, INC.	414.00	0.0000361
90	12800000000	CAMPOS, LANUZA & COMPANY, INC.	392.00	0.0000342
91	25700000000	TRI-STATE SECURITIES, INC.	379.00	0.0000330
92	17500000000	H. E. BENNETT SECURITIES, INC.	359.00	0.0000313
93	18100000000	INVESTORS SECURITIES, INC.	359.00	0.0000313
94	32800000000	DW CAPITAL INC.	359.00	0.0000313
95	24200000000	SECURITIES SPECIALISTS, INC.	300.00	0.0000262
96	RCBC1000021	RCBC TRUST & INVESTMENT DIVISION	180.00	0.0000157
97	11800000000	ASIASEC EQUITIES, INC.	179.00	0.0000156
98	20600000000	MERIDIAN SECURITIES, INC.	179.00	0.0000156
99	20800000000	MDR SECURITIES, INC.	179.00	0.0000156
100	22300000000	PLATINUM SECURITIES, INC.	179.00	0.0000156
101	28300000000	EAGLE EQUITIES, INC.	179.00	0.0000156
102	32300000000	CLSA PHILIPPINES, INC.	179.00	0.0000156
103	38900000000	KING'S POWER SECURITIES, INC.	179.00	0.0000156
104	20200000000	MARINO OLONDRIZ Y CIA	124.00	0.0000108
105	11700000000	SIAMERIT SECURITIES, INC.	122.00	0.0000106
106	19300000000	LARRGO SECURITIES CO., INC.	88.00	0.0000077
107	17800000000	HK SECURITIES, INC.	80.00	0.0000070
108	12000000000	ATC SECURITIES, INC.	50.00	0.0000044

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<b>S. No.</b>	<b>BPID</b>	<b>BPNAME</b>	<b>HOLDING</b>	<b>%HOLDING</b>
109	PMAN1000000	MAPFRE INSULAR INSURANCE CORPORATION-NON LIFE	40.00	0.0000035
110	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	10.00	0.0000009
111	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	2.00	0.0000002